

CHALAPATHI INSTITUTE OF TECHNOLOGY

AR Nagar, Mothadaka, Guntur

Balance Sheet as on 31.03.2020

Liabilities	Amount	Assets	Amount
Capital Funds		Fixed Assets	2,77,25,126.54
Members Contribution	6,00,05,027.32	Buildings	
Less Excess of Expenditure over Expenditure	28,47,622.74	Buildings	15,02,82,884.15
	5,71,57,404.58	Land	80,29,783.00
SECURED LOANS			18,60,37,793.69
Cholamandalam Investment & Finance	69,68,576.00	Current Assets	
Avanse Finance services limited	6,45,08,109.00		
KVB -1403280000002020	5,02,14,191.07	Electrical deposit	6,56,207.00
Axis Bank (Vehicle Loan)	4,93,792.00	Fee Receivable	8,66,72,281.00
	12,21,84,668.07	Prepaid Hordings	10,00,000.00
UNSECURED LOANS		Internet	1,01,124.00
Advance From Y.V.Anjaneyulu	48,91,327.00	Viswam eletricals and automation	1,00,000.00
Chalapathi Homes (p) limited	23,99,999.20		8,85,29,612.00
Chalapathi Chitfund(p) limited	79,45,712.80	Cash & Bank Balances	
Chalapathi Estates (p) Limited	3,22,45,059.00	cash	1,738.00
Keerti Soft Technologies Ltd	50,00,000.00	Corp:520101263661476	7,378.31
Mr.G.Ashok	9,00,000.00	Corp:520101263662679	29,987.78
Mr.Gadde Appa Rao	9,00,000.00	Corp:520101263689223	35,039.37
Mr.J.V.Appa Rao	5,00,000.00	S.B.I. 30530860572	11,15,416.06
Mr.N.Srinivasa Rao	50,00,000.00	S.B.I. 31957085590	6,430.00
Smt.G.Tulasi Devi	9,00,000.00	S.B.I. 33062440082	94,408.94
Smt.P.Showramma	10,00,000.00	S.B.I. 35545959784	11,860.13
Smt.Y.Anantha Kumari	43,25,043.60	S.B.I. 35562880778	16,63,273.58
	6,60,07,141.60		29,65,532.17
Current Liabilities & Provisions			
Aamoda Publications (p) limited	66,440.00		
Bookionics	3,60,364.02		
Futuretech Instruments Pvt.Ltd.,	17,733.00		
Kalpana Architects	1,01,124.00		
NSS Programme	22,237.00		
Professional Tax Payable	67,450.00		
Provident Fund Payable	51,930.00		
Raman Scientific Products	13,393.00		
Salaries & Wages Payable	1,70,20,210.42		
Sri Coramandal Chemical industries	17,780.00		
Sri Sai Systems And Electronics	27,065.00		
SSB Enterprises	1,87,812.00		
Tax Representation Fee	33,340.00		
TDS Payable	4,940.00		
University Fee Payable	1,10,49,293.00		
Vision Advertisement	1,77,080.00		
	2,92,18,191.44		
For C.M. RAO & CO.,	27,45,67,405.69		27,45,67,405.69

Chartered Accountants

G. Venkateswara Rao
Partner

For Chalapathi Institute of Technology

[Signature]
President

CHALAPATHI INSTITUTE OF TECHNOLOGY

AR Nagar, Mothadaka, Guntur

INCOME & EXPENDITURE STATEMENT ACCOUNT FOR THE YEAR 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	13,34,557.00	Exam Fee	42,92,368.00
Audit Fee	39,333.00	Special Fee	27,71,000.00
Bank Charges	1,12,914.41	Tution Fee	7,69,16,850.00
Car Maintenance	1,02,394.00		8,39,80,218.00
College Affiliation Fee	20,53,525.00		
Computer Maintenance	2,79,933.00		
Electrical Power Charges	21,50,464.00		
Employer Provident Fund	7,60,542.00		
Exam Expenses	46,22,946.20		
Garden Maintenance	2,36,530.00		
Generator Maintenance	33,051.00		
Guest Lecturer Remuneration	20,000.00		
Institution Maintenance	1,23,514.00		
Insurance	6,47,512.00		
Interest on Axies bank	60,232.00		
Interest on Avanse financial limited	96,37,847.00		
Interest on Cholamandalam Investment & finance	4,21,732.00		
Interest on K.V.B	58,31,661.93		
Internet Charges	1,13,876.00		
Laboratory Maintenance	3,51,736.00		
Library Maintenance	49,217.00		
Misc. Exp.,	24,300.00		
placement exp	5,24,630.00		
Postage and Telegram	46,525.00		
Printing and Stationary	9,03,886.00		
Repairs and Maintenance	3,76,933.00		
Seminars and work shop exp	1,48,299.00		
Sports Expenses	8,950.00		
Staff bus Maintenance	42,60,682.00		
Staff welfare	1,67,649.00		
Tax Representation Fee	33,340.00		
Telephone Rental Charges	10,192.00		
Transport Charges	18,063.00		
Travelling and Conveyance	67,705.00		
Depreciation on Fixed Assets	1,05,43,818.20		
Sri Devaraj & CO.,	4,07,09,351.00	Excess of Expenditure over Income	28,47,622.74
Chartered Accountants	8,68,27,840.74		8,68,27,840.74

Sri Devaraj & CO.,
Chartered Accountants
Venkateswara Rao
Partner

For Chalapathi Institute of Technology
[Signature]
President

CHALAPATHI INSTITUTE OF TECHNOLOGY
A.R.NAGAR, MOTHADAKA

Annexure - 1

DEPRECIATION STATEMENT AS PER INCOME TAX AS ON 31.03.2020

S.No	Name of the Assets	W.D.V. As On	Additions		Less	Total Value As on	Rate of Dep.	Depreciation	W.D.V. As On
		01.04.2019	Before Sep-19	After Sep-19					31.03.2020
1	Air Conditioners	661979.74				661979.74	15.00%	99,296.96	562682.78
2	Borewell	162381.69				162381.69	15.00%	24,357.25	138024.43
3	Buildings	125309897.00		31238482		156548379.00	5.00%	62,65,494.85	150282884.15
4	Buses	1392380.31				1392380.31	15.00%	2,08,857.05	1183523.26
5	Car AP37K0845	774724.50				774724.50	15.00%	1,16,208.68	658515.83
6	Communication syst.	17771.38				17771.38	15.00%	2,665.71	15105.68
7	Colour Television	13492.29				13492.29	15.00%	2,023.84	11468.45
8	Computers	3199271.54		15700		3214971.54	15.00%	4,81,068.23	2733903.31
9	Electrical Equipment	3273794.70		3570000		6843794.70	15.00%	10,26,569.20	5817225.49
10	Electrical Motors	166186.32				166186.32	15.00%	24,927.95	141258.37
11	Furniture & Fixture	6816516.09	17050			6833566.09	10.00%	6,83,356.61	6150209.48
12	Generator	35555.52	670000		80000	62555.52	15.00%	93,833.33	531722.19
13	Lab Equipment	7384188.07	5900			7390088.07	15.00%	11,08,513.21	6281574.86
14	Land	8029783.00				8029783.00	0	-	8029783.00
15	Library Books	3000193.04	101742	242415.8		3344350.84	10.00%	3,22,314.29	3022036.54
16	Projector	19855.81				19855.81	15.00%	2,978.37	16877.44
17	Refridgerator	1992.49				1992.49	15.00%	298.87	1693.62
18	Sports Equipment	217772.60				217772.60	15.00%	32,665.89	185106.71
19	Water Purifier	170349.13				170349.13	15.00%	25,552.37	144796.76
20	Xerox Machine	152236.89				152236.89	15.00%	22,835.53	129401.36
	Grand Total	160800322.09	4364692.00	31496597.80	80000.00	196581611.89		10543818.20	18603793.69

For C.M. RAO & CO'S
Chartered Accountants
Ch. Venkateswara Rao
Partner

For Chalapathi Institute of Technology

A.R. Nagar
President